## Message Text

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PAGE 01 STATE 085957 ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 OPIC-06 AID-05 COME-00 TRSE-00 /036 R

**FSE** 

**EXIMBANK** 

DRAFTED BY EXIM: R J ALBRIGHT/R FEENEY APPROVED BY EB/IFD/ODF:FHTHOMAS EXIM: J W CRIST EUR/EE:SFROMOWITZ

-----161103Z 104623 /14

R 160147Z APR 77 FM SECSTATE WASHDC TO AMEMBASSY BELGRADE INFO AMCONSUL ZAGREB

UNCLAS STATE 085957

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK SUPPORT FOR FINANCING EXPORT OF BREEDING CATTLE

1. DURING THE RECENT VISIT BY THE EXIMBANK GROUP YUGOSLAV BUYERS REQUESTED INFORMATION ABOUT THE TYPE OF SUPPORT AVAILABLE THROUGH EXIMBANK TO FINANCE EXPORTS OF U.S. BREEDING CATTLE. EMBASSY IS REQUESTED TO COORDINATE THE FOLLOWING INFORMATION WITH INFORMATION AVAILABLE TO BELGRADE AGRICULTURE ATTACHE AND PROVIDE THE CONSOLIDATED MATERIAL TO INTERESTED YUGOSLAV PARTIES (E.G. PRIVREDNA BANKA SARAJEVO AND STOPANSKA BANKA SKOPJE). UNCLASSIFIED

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- 2. EXIMBANK SUPPORT IS PROVIDED THROUGH ITS SUPPLIER CREDIT PROGRAMS (E.G. FCIA INSURANCE OR BANK GUARANTEE PROGRAMS).
- A. CONTRACT PRICE UP TO \$150,000 TERMS TO 2 YEARS CONTRACT PRICE OVER \$150,000 TERMS UP TO 3 YEARS.

- B. CASH PAYMENT BY TIME OF DELIVERY OF NOT LESS THAN 15 OF THE CONTRACT PRICE.
- C. CATTLE MUST BE HIGH QUALITY BREEDING STOCK FOR THE PURPOSE OF IMPROVING THE DAIRY OR BEEF CATTLE HERD OF THE FOREIGN BUYER.
- D. APPROXIMATELY EQUAL INSTALLMENTS OF PRINCIPAL AND INTEREST PAYABLE NOT LESS FREQUENTLY THAN SEMIANNUALLY.
- E. COVERAGE DOES NOT BEGIN UNTIL EXIMBANK RECEIVES THE PURCHASER'S WRITTEN CERTIFICATION OF UNCONDITIONAL ACCEPTANCE OF THE CATTLE.
- F. USUAL EXIMBANK GUARANTEE REQUIREMENTS CONTINUE (E.G. COMMERCIAL BANK GUARANTEE ON ALL TRANSACTIONS, PLUS NATIONAL BANK GUARANTEE IN CASE WHERE CONTRACT PRICE EXCEEDS \$1 MILLION).
  CHRISTOPHER

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## Message Attributes

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